

**FOR IMMEDIATE RELEASE**

**Release Date:** Monday February 2, 2009

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**ACPM Responds to Release of Nova Scotia Pension Review Panel Report**

Monday February 2, 2009 – The Association of Canadian Pension Management (ACPM) is very pleased that the Nova Scotia Pension Review Panel has completed its assigned mandate and has now provided the Nova Scotia government with a report regarding pension reform in the province. As was the case with the recent release of a similar pension Report by the Ontario Expert Commission on Pensions (OECPE) and that of the Joint Expert Panel on Pension Standards (JEPPS) in Alberta and British Columbia, ACPM will now be reviewing the content of the Nova Scotia Report with equal interest over the coming days.

ACPM, like many other stakeholders, has been very committed to this review process, having made both written and verbal submissions, providing the Panel with its perspectives on pension reform.

“Chair Bill Black, together with fellow panellists Ronald Pink and Dick Crawford, are to be commended for their tireless efforts addressing the difficult issues affecting the pension systems in Nova Scotia”, said Scott Perkin, President of the ACPM. “We encourage the government in Nova Scotia to initiate further discussions with stakeholders in order to advance joint pension reform in the province”.

The Association of Canadian Pension Management is the informed voice of Canadian pension plan sponsors, plan administrators and their allied service providers. Established more than three decades ago, ACPM has over the years gained a solid reputation as being an outspoken advocate for an effective and fully sustainable retirement income system in Canada.

ACPM’s Individual Members and Institutional Members alike are drawn from all of the various industry sectors. They represent approximately 3 million plan members of more than 300 pension plans with total assets in excess of \$300 billion.

ACPM promotes its vision for the development of a world-leading retirement income system in Canada by championing the following principles:

- Clarity in legislation, regulations and retirement income arrangements;
- Balanced consideration of other stakeholders’ interests;
- Excellence in governance and administration.