

# 2010 ACPM NATIONAL CONFERENCE

SEPTEMBER 14-17, 2010  
WHISTLER, BRITISH COLUMBIA  
FAIRMONT CHATEAU WHISTLER

*Reaching Higher,  
Getting Stronger*



ACPM/ACARR

The Association of Canadian Pension Management

L'Association canadienne des administrateurs de régimes de retraite

## TUESDAY, SEPTEMBER 14, 2010

8:00am - 3:00pm

### ACPM Annual Golf Tournament & BBQ

The Fairmont Chateau Whistler Golf Club



Carved out of the slopes of the Coast Mountain range, with elevation changes of more than 400 feet overall, this superb Whistler golf course is generous to the eye and provides

enough fun and challenge for players of all levels. This par 72, 18-hole course offers a golf opportunity unmatched in the region. By allowing nature to dictate the path without constraints of commercial influence, the golf course traverses creeks, ponds, stands of ancient Douglas fir and granite rock faces that testify to the fact that this magnificent course follows closely the natural state of the rugged terrain. Remember to keep your camera with your clubs, so you can take full advantage of all this great course has to offer!

12:00pm - 8:00pm Registration

Fairmont Chateau Whistler

10:00am - 3:00pm

### Peak 2 Peak & Whistler Alpine Experience

Departs from Hotel Lobby



Enjoy an incredible day as you ascend high up into a land of glaciers and snow-capped peaks for a moderate hike. Learn about alpine ecology and local natural history from experienced hiking guides. Hike through flower-filled meadows and look out for pikas, marmots and black bears. Experience the world record-breaking Peak 2 Peak Gondola as you take the breathtaking 4.4 kilometre journey spanning the distance between Whistler and Blackcomb Mountains. You'll also enjoy a mountain top lunch with your colleagues and mountain guides.

5:00pm - 7:00pm Welcome Reception

Araxi Restaurant, Whistler Village

The culinary cornerstone in the heart of Whistler Village, Araxi enjoys a long-held international reputation for excellence in food, wine and hospitality. Araxi was selected by Chef Gordon Ramsay and the Producers of Hell's Kitchen as the grand prize for season six.

## WEDNESDAY, SEPTEMBER 15, 2010

7:00am - 5:00pm Registration

Fairmont Chateau Whistler

7:30am - 8:30am Breakfast

8:30am - 8:45am

### Opening Ceremonies

Bryan Hocking,  
*CEO, ACPM*

Scott Perkin,  
*President, ACPM*

Don Ireland,  
*Conference Chair, ACPM*

8:45am - 10:15am

### Plenary I: (Not) Pension Reform

#### Speakers:

Robert Brown  
*University of Waterloo*

Dr. Lisa Butler Beatty  
*Appleby (London)*

#### Moderator:

Scott Perkin  
*ACPM*

There has been unprecedented political interest in the issue of pension adequacy/coverage for Canadians. Proposed options by expert panels across the country include expanding the CPP, various forms of government-sponsored DC plans, and amending pension and tax laws to enable increased coverage under private arrangements. This Plenary considers expanding pension coverage in Canada by drawing on the experience (including lessons learned) of other countries and Canadian experience to date. It also discusses contributions, replacement income, the roles of the employer and financial institutions, and whether the system should be mandatory, voluntary, or somewhere in between.

10:15am - 10:45am

### Refreshment Break & Sponsor Showcase

10:45am - 11:45am Concurrent Sessions

## Workshop 1: Deal or New Deal

### Speakers:

Dr. Jim Tomkins  
*University of Regina*  
Judy Erickson  
*Teck Resources Ltd.*

### Moderator:

Jay Parker  
*UBC Staff Pension Plan*

The traditional Defined Benefit promise is getting harder to sustain in today's environment. But DC plans are also affected by extreme market volatility. How have sponsors addressed the issue of sharing costs and risks with plan members? What strategies have they used to define a new partnership? How have their new arrangements performed in the latest market cycle? Find out how two sponsors have adapted their plans to the new realities – and worked with their employees to forge a new deal.

## Workshop 2: Funding DB Plans in Today's World

### Speakers:

Jay Mann  
*CN*  
Michael Peters  
*Financial Institutions Commission*

### Moderator:

Michel St-Germain  
*Mercer*

With the current pension system, most private plan sponsors are inclined to minimize their pension contributions. Further to the recent economic crisis, funding requirements have blown up. Participants from companies facing bankruptcy even run the risk of having their benefits reduced. In that context, CAPSA issued a consultation paper in November 2009 to provide guidance and assistance to pension plan sponsors and plan administrators, by making them aware of key issues in pension plan funding. This workshop will include a plan sponsor perspective as well as a regulatory perspective.

## 11:50am - 12:10pm ACPM Annual General Meeting

Bryan Hocking  
*CEO, ACPM*  
Scott Perkin  
*President, ACPM*

Note: This meeting is exclusive to ACPM members in good standing.

## 12:15pm - 1:45pm Luncheon & Keynote Speaker

Mr. Ken Melamed  
*Mayor, Resort Municipality of Whistler*  
2010 Olympic Winter Games - Preparing to Welcome the World to Whistler Village.

## 2:00pm - 3:00pm Concurrent Sessions

### Workshop 3: Are MEPPs in your Future?

#### Speakers:

Terry Duggan  
*BC Maritime Employers Association*  
Roy Stuart  
*Hewitt*

#### Moderator:

Kenneth Burns  
*Lawson Lundell LLP*

Usually MEPPs are found in a unionized environment but more recently, MEPPs are being proposed as a way to increase pension coverage under widely different circumstances. This workshop will explain how MEPPs work and what are their advantages and disadvantages compared to other types of pension plans. Then our panel of experts will explore how they could be more broadly used and what the MEPPs of the future could look like.

### Workshop 4: Managing Relationships

#### Moderator:

Rosalind Gilbert  
*Aon Consulting*

M&A activity presents challenges to plan sponsors and administrators with respect to their retirement plans (and other benefits) and the service providers that are used by all parties. This interactive session will explore the management of service providers in this context. There are many factors that could present challenges in an M&A with respect to the retirement plan. In a case study format, with the participation of attendees, this session will include both the consultant and the plan sponsor experience.

## 3:00pm - 3:30pm Refreshment Break & Sponsor Showcase



**3:30pm - 5:00pm**  
**Plenary II: The Pension Promise**

**Speakers:**

Judy Cameron  
*Office of the Superintendent of Financial Institutions*

Robert Ferchat  
*Professional Corporate Director*

Ian McSweeney  
*Osler, Hoskin & Harcourt LLP*

The bankruptcy of large pension plan sponsors has grabbed the headlines, provoked demonstrations and caught the eye of politicians. But what exactly happens when a pension plan sponsor files for creditor protection or declares bankruptcy? What is the role of our lawmakers and regulators? What can be done to protect current retirees and strengthen the pension promises already made? What are the implications for the future of private sector pensions? Sort out what really happens in the alphabet soup of the BIA, the CCAA, the CBCA and the PBSA. Hear the view from a legal perspective, labour representative and a regulator who have been through the entire process.

**6:30pm - 10:00pm**  
**Gala Reception, Dinner & Entertainment by Comedian Brent Butt**

Join your colleagues for our Gala evening headlined by acclaimed Canadian Comedian Brent Butt. Born in Tisdale, Saskatchewan, Brent Butt discovered early that being funny was a good way to get attention. His television series – Corner Gas, became an instant hit with unprecedented ratings. Brent is currently starring in his new series for CTV and The Comedy Network called Hiccups as well as his own comedy special and a feature film set for 2010. Get ready to laugh your “butt” off!



**THURSDAY, SEPTEMBER 16, 2010**

**7:30am - 12:00pm Registration**  
**7:30am - 8:45am Breakfast**

**8:45am - 10:15am**  
**Plenary III: Your Investments Have Currency**

**Speakers:**

Louis-Vincent Gave  
*GaveKal*

Michel Malo  
*University of Toronto*  
*Asset Management*

**Moderator:**

Becky J. West  
*Addenda Capital*

With the globalization of the world economies, currencies play an important role which creates opportunities and challenges for investors. Factors impacting currency markets include central bank behaviour, a nation's trade balance and commodity prices. This Plenary explores the complex relationships driving the currency markets today and in the future as well as some of the tools that can be used to manage currency risk and to potentially generate excess returns. This information is intended to help plan sponsors as they write their investment policies and formulate investment strategies.

**10:15am - 10:45am**  
**Refreshment Break & Sponsor Showcase**

**10:45am - 11:45am Concurrent Sessions**

**Workshop 5:**  
**U.S. DC Plan Litigation: Coming to Canada?**

**Speakers:**

Christopher A. Brown  
*Spectrum HR Law LLP*

Margaret A. Clemens  
*Little Mendelson, P.C.*  
*(Rochester)*

**Moderator:**

Susan Nickerson  
*Hicks Morley LLP*

U.S. defined contribution (DC) plan lawsuits are growing in number and frequency. It is important for Canadian pension sponsors and consultants to understand the nature of the claims being made against U.S. DC plan sponsors in order to determine whether they can expect these types of claims in Canada and, if so, what steps can be taken to avoid such actions. This session will examine recent U.S. DC pension actions.



## Workshop 6: Exploring Performance Based Fees

### Speakers:

Christine Girvan  
*MFS Investment  
Management*

William E. Tilford  
*CPPIB*

### Moderator:

Kathy Leavens  
*Connor, Clark & Lunn  
Investment Management*

Whether DB or DC, few Canadian plans have experience paying performance-based fees to their investment managers. More usual in other countries and in non-traditional asset classes, this type of fee structure is garnering interest from Canadian sponsors looking to control costs and maximize returns. This workshop will introduce the concept of performance-based fees, explain how they are intended to work, and discuss their application both internationally and in Canada.

## 12:00pm - 1:30pm Luncheon & Keynote Speaker

Robert Hill  
*Mountain Climber, IDEAS*

Robert Hill is the inspiration behind the No Guts Know Glory 7Summits campaign. Diagnosed with Crohn's disease at age 23, having had ostomy surgery several years later to remove his diseased colon, Rob made a commitment to raise awareness of intestinal disease by traveling to far places and climbing to extreme heights. A 7Summits campaign involves climbing the highest mountain on each continent. There are less than 250 people in the world who have climbed all 7Summits. When Rob Hill successfully summits Mount Everest, he will be one of the first 15 Canadians to complete the seven summits.

## 1:45pm - 3:00pm Plenary IV: Financial Literacy: Will Canadians be ready for Retirement?

### Speakers:

Sylvie Charest  
*Manulife Financial*

Graydon Watters  
*Financial Education  
Institute of Canada*

### Moderator:

Dan Morrison  
*Towers Watson*

With financial literacy coming under increased scrutiny, will Canadians know how to save enough money to provide for an adequate retirement income? This session will examine two approaches to bridge the gap between plan member expectations and the reality that their saving patterns spell. One approach will look at the opportunities financial education provides, while another will present a case study in plan design changes to address behavioural obstacles to saving. You be the judge – which path is right?

## 3:00pm - 3:30pm Refreshment Break & Sponsor Showcase

## 3:30pm - 4:45pm ACPM Open Forum

The ACPM regularly consults its membership to solicit views on key policy issues. Using on-line survey technology, conference attendees and ACPM members will be surveyed in advance of the conference. The results of the survey will provide the basis for discussion at this interactive forum. This is also your opportunity to hear about new ACPM initiatives that are currently underway.

## 6:00pm - 10:30pm Gondola Ride, Mountain-Top Reception & Dinner with Spirit of the West Concert Whistler Gondola & Roundhouse Lodge



Take in majestic views as you ride the Whistler Gondola from the Village right to the Roundhouse Lodge for a memorable evening of incredible vistas, great local cuisine and foot-stompin' live music by Spirit of the West. The band that became Spirit of the West began as a Folk trio called Evesdropper in Vancouver over 20 years ago. 12 albums later, they have proven themselves with four gold and two platinum albums to their credit, and are responsible for such songs as *Home For a Rest*, *And if Venice is Sinking*, *Five Free Minutes*, *Save This House*, and *The Crawl*.

## FRIDAY, SEPTEMBER 17, 2010

## Optional Post-Conference Activities

Plan to extend your stay in Whistler and enjoy all this mountain playground has to offer. Feeling truly adventurous – try out the Whistler Mountain Bike Park or the famous Zip Line Adventures. Want something a little less daring, experience a guided kayak/canoe trip to Alta Lake or enjoy a half day of guided fly fishing. You could also choose to catch the Olympic spirit on a tour of the Whistler Sliding Centre. Each of these options is packaged for you at a special rate and booking information can be found on the ACPM Conference website. The only hard part is deciding what to do first!

## Companion Program

A full companion program is again being offered this year as a complement to the conference program. The Companion registration fee is \$475 at the Early Bird rate and \$500 at the Regular rate. Both day tours depart from the hotel lobby.

This program includes:

- Conference Welcome Reception at Araxi Restaurant

- Two hot buffet breakfasts
- Cultural Tour, Gallery Row and Lunch at Trattoria di Umberto
- Gala Reception, Dinner and Brent Butt performance
- Waterfall Explorer Tour and Picnic Lunch
- Gondola Ride to Reception, Dinner and Spirit of the West Concert

### WEDNESDAY, SEPTEMBER 15, 2010

10:30am – 3:00pm

#### Cultural Centre , Lunch and Gallery Row

Spend your day exploring Whistler Village, named the 2009 Cultural Capital of Canada. Begin your day at the Squamish Lil'wat Cultural Centre viewing exhibits that explore the relationship to the land and objects that celebrate traditions of art, music and ceremony, past and present. You'll then enjoy an authentic Italian lunch at one of Whistler's most highly recommended restaurants, Trattoria di Umberto. Your experience will continue with a guided tour of Whistler's Gallery Row as well as interesting public art displayed throughout the Village. Complete your afternoon with some shopping before heading back to the Chateau.

### THURSDAY, SEPTEMBER 16, 2010

10:00am – 2:00pm

#### Waterfall Explorer Tour & Picnic Lunch

Enjoy this guided walk through Nairn Falls Provincial Park. The trail meanders between old growth cedars and firs following the cliff banks, about 100 metres up from the fast flowing Green River. The trail is well maintained, level and has just a slight elevation gain. Near the beautiful waterfall at the end of the trail is a small climb, providing you with majestic views of the falls. A second trail brings you to a rocky beach on the river where you will enjoy a gourmet picnic lunch with your guides.



## Additional Conference Information

### Attire

The conference dress code is business casual. You may wish to wear business/dinner attire for the Gala Dinner. The Thursday offsite dinner/concert is a casual event.

### Badge and Attendance

ACPM badges must be worn to all Conference related activities. Please do not lend your badges to anyone else. Please note that the badges will be requested for business and social activities for both Delegates and Companions.

### Delegate Lunches

Please note that the Delegate luncheons are considered to be part of the general conference program and as such are available only to the registered Delegates.

### Cellular Phones and Pager

As a courtesy to other attendees and speakers at the ACPM National Conference, we ask that you please turn off (or switch to silent mode) all personal communication devices during the formal sessions. In addition, all cellular phone calls must be taken outside of the meeting and dining rooms.

### Plenary Sessions and Workshops

We have an exciting and informative program planned for you. In order to keep things running on time and out of respect for the speakers and panelists, we would ask that you make every effort to arrive at each Plenary and Workshop on time and that you take your seat several minutes in advance of the opening remarks. You may attend any Workshop of your choice. No pre-registration for Workshops is necessary.

### Cancellation Policy

A full refund on the conference portion of the fee only is available for cancellations that are received in writing no later than **Friday July 23rd, 2010**. Cancellations received in writing between July 23rd and August 27th will result in a 50% refund of the conference registration fee, but no refund of golf and other activity fees. No refund will be given after **Friday August 27th**. Delegate substitution is permitted; however, such arrangements must be initiated by the originally registered Delegate. ACPM assumes no liability for changes in program, social activities, event dates or venue.

### A Special Thank You to our Valued Sponsors

Once again we wish to express our sincere appreciation to all of our sponsors. It is with their valuable support that ACPM has consistently been able to offer such exceptional programs for our conference attendees year after year. Should you meet any of our sponsor representatives throughout the conference, please feel free to join us in saying, "Thank you for making it happen!"

### A Special Thank You to our Diamond Sponsor



## CONFERENCE REGISTRATION FORM

☺ Easy & Fast Online Registration available at [www.acpm-acarr.com](http://www.acpm-acarr.com) ☺

NAME:	TITLE:
COMPANY:	
ADDRESS:	
CITY:	POSTAL CODE:
PHONE:	FAX:
EMAIL:	
DIETARY CONCERNS OR SPECIAL REQUIREMENTS:	
COMPANION NAME:	COMPANION EMAIL:
COMPANION'S DIETARY CONCERNS OR SPECIAL REQUIREMENTS:	
HOW DID YOU HEAR ABOUT THE ACPM CONFERENCE?	

### CONFERENCE REGISTRATION FEES (Prices include conference program, receptions, meals and dinner entertainment).

	EARLY BIRD (Payment before June 16 <sup>th</sup> )	REGULAR (Payment after June 16 <sup>th</sup> )	
MEMBER	\$1,235	\$1,435	
NON-MEMBER	\$1,735	\$1,935	
CONFERENCE & NEW MEMBERSHIP (for first time member only)	\$1,635	\$1,835	
COMPANION PROGRAM (includes Welcome Reception, all meals, dinner entertainment, Culture Tour and Waterfall Explorer Hike)	\$ 475	\$ 500	

### OPTIONAL NETWORKING ACTIVITIES REGISTRATION

TUESDAY GOLF TOURNAMENT	\$ 175	X	# OF PEOPLE	
TUESDAY PEAK 2 PEAK ALPINE EXPERIENCE	\$ 115	X	# OF PEOPLE	
			SUB-TOTAL	
			PLUS 5% GST	
			<b>TOTAL</b>	\$

(Registrations received after June 30, 2010 will be subject to 12% HST)

### METHOD OF PAYMENT

Cheque payable to ACPM

VISA/MasterCard/Amex number:

Exp.Date:

Signature:

Print Name:

### ACCOMMODATION, AIR TRAVEL AND GROUND TRANSPORTATION

The Fairmont Chateau Whistler is the official host hotel for the 2010 ACPM National Conference. To get the special ACPM Conference rate please call 1-800-606-8244 and mention you are with ACPM or go to <https://resweb.passkey.com/go/pension>. Please note that the hotel will NOT hold a room for you for more than five (5) days if you do not have a registration to attend the conference. Air Canada is the official airline for the 2010 Conference. All ACPM delegates traveling to the ACPM 2010 National Conference in Whistler, BC, are eligible for discounts on airfare. To fly with Air Canada, simply access [www.aircanada.com](http://www.aircanada.com) and enter promotion code **NXJBKHC1**. To book your ground transportation between Vancouver and Whistler call 1-888-717-6606, promo code **ACPM2010** or visit [www.perimeterbus.com/acpm](http://www.perimeterbus.com/acpm).

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PLEASE MAIL/FAX REGISTRATION TO:

**THE ASSOCIATION OF CANADIAN PENSION MANAGEMENT**

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